

Proposal for: Canal Insurance Company  
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Products and financial services provided by  
 American United Life Insurance Company®  
 a ONEAMERICA® company  
 One American Square, P.O. Box 6123  
 Indianapolis, IN 46206-6123  
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**Proposed Effective Date: 01/01/2016**

***Group Term Life and AD&D Insurance Options Offered for Class 1<sup>1</sup>***

<b>Class Description:</b>	All Eligible Full-Time Employees <sup>1</sup>	
<b>Required Minimum Number of Hours Worked:</b>	30 hours weekly	
<b>Amount of Life Insurance:</b>	3.00 times employee's annual base salary plus \$50,000 w/ \$10,000.00 minimum and \$650,000.00 maximum.	
<b>Rounding Rule:</b>	Life Amount is determined based on function of employee's annual base salary, then rounded to the next \$1,000.	
<b>Amount of AD&amp;D Insurance:</b>	\$50,000	
<b>Guaranteed Issue Amount:</b>	\$450,000	
<b>Reduction Schedule:</b> Coverage will reduce upon reaching certain ages as follows:		
Employee's age when reduction occurs	65	70
Percent of Life Amount Remaining	65%	50%
<b>Waiver of Premium Benefit:</b>	Age 65 w/ 9 month waiting period, terminates at age 70	
<b>Employer Contribution Percentage:</b>	100%	
<b>Participation Requirement:</b>	100%	

**Benefit Features Offered for Group Term Life and AD&D Insurance:**

- Accelerated Life Benefit
- Individual Reinstatement - 30 Days
- Continuation of Insurance Options
- Continuity of Coverage
- Conversion Privilege
- Seat Belt Benefit
- Air Bag Benefit
- Repatriation Benefit
- Paralysis/Loss of Use Benefit
- Child Higher Education Benefit
- Child Care Benefit
- Disappearance/Exposure Benefit
- Severe Burns

Number of insured employees for life insurance coverage within this class: 216  
 Number of insured employees for AD&D coverage within this class: 216  
 Total amount of life insurance for this class: \$58,963,943.15  
 Total amount of AD&D insurance for this class: \$10,905,000.00

An eligible employee is a full-time employee authorized to work and reside in the United States. Eligible employees must work the required minimum number of hours and cannot be considered a part-time, temporary or seasonal employee. If any eligible employee is not actively at work on the contract effective date, group insurance coverage for that employee will not exist until he/she returns to full-time active work.

<sup>1</sup> Use of the term "Employee" includes employees, owners, members, partners, shareholders, or participants eligible to apply for coverage under American United Life Insurance Company® (AUL) contract.