

Whole Life Insurance



Are you prepared for your family's future without you?

You can be with Colonial Life's Whole Life insurance.

What is Whole Life Insurance?

Whole life insurance can help provide life-long protection for you and those who depend on you. You can count on it to be there – without worrying about becoming uninsurable later.

What are the advantages of Whole Life Insurance?

- Offers lifetime protection that will not change as long as premiums are paid when due.
- Provides a guaranteed death benefit that is typically tax-free to your beneficiary.
- Guarantees premiums will never increase due to changes in your health or age.
- Earns tax-deferred interest as the cash value accumulates.
- Guarantees the cash value amount as long as required premiums are paid.
- Helps you meet emergency needs by allowing access to your policy cash value through a policy loan.

What benefits and features are included?

- Includes a Guaranteed Purchase Option.
- Includes an Accelerated Death Benefit.
- Offers a \$3,000 Immediate Claim Payment.
- Portability allows you to take it with you if you change jobs or retire.

My Coverage Worksheet (For use with your Colonial Life Benefits Counselor)

How much coverage do you need?

<input type="radio"/> You	<input type="radio"/> Spouse
\$ _____ face amount	\$ _____ face amount
Select the option:	
<input type="radio"/> Paid-Up at Age 65	<input type="radio"/> Paid-Up at Age 65
<input type="radio"/> Paid-Up at Age 95	<input type="radio"/> Paid-Up at Age 95
Select any optional riders:	
<input type="radio"/> Spouse Term Life Rider	\$ _____ face amount for _____ year term period
<input type="radio"/> Children(s) Term Life Rider	\$ _____ face amount for _____ year term period
<input type="radio"/> Waiver of Premium Benefit Rider	

How much will it cost?

Your cost will vary based on the level of coverage you select.

Frequently asked questions about Colonial Life's Whole Life Insurance

What does Paid-Up at Age 65 or Paid-Up at Age 95 mean?

The two plan design options allow you to select when your policy is paid up with no additional premiums, either Paid-Up at Age 65 or Paid-Up at Age 95.

What is the Accelerated Death Benefit?

If you are diagnosed with a terminal illness, you can request up to 75% of the policy's death benefit, not to exceed \$150,000. We deduct a fee only if you use the benefit, and your death benefit will then be reduced by the amount you receive. In addition, there may be tax consequences for receiving the accelerated benefit; ask your tax advisor for advice. Please refer to your policy for details.

What is the Guaranteed Purchase Option?

If you are age 55 or younger at the time you purchase the policy, you have the option to purchase additional whole life coverage without providing proof of good health at three future option dates.

Standard option dates are the 2nd, 5th and 8th policy anniversaries. You may choose alternate option dates for specified life events, such as marriage or the birth of a child. Using an alternate option date replaces one of the standard option dates.

What is the \$3,000 Immediate Claim Payment for?

This payment can help meet immediate needs by providing an initial death benefit payment of \$3,000 to the designated beneficiary.

What spouse coverage options are available?

Two options are available for spouse coverage at an additional cost:

1. **Spouse Whole Life Policy:** Offers guaranteed death benefit, guaranteed level premiums and guaranteed cash value accumulation – whether or not you buy a policy on yourself.
2. **Spouse Term Life Rider:** Add a term rider for your spouse to your policy, up to a maximum death benefit of \$50,000; 10-year and 20-year are available based on the policy you select. Choose to convert the term rider later to a cash value policy—without providing proof of good health—within certain time limits.

What dependent coverage is available?

You may add a Children's Term Life Rider to cover all of your eligible dependent children with up to \$10,000 in coverage each for one premium. Choose to convert this rider later to a cash value life insurance policy – without providing proof of the child's good health – upon your 70th birthday or the child's 25th birthday, whichever comes first. The Children's Term Life Rider may be added to either the primary or spouse policy, not both.

What is the Waiver of Premium Benefit Rider?

This rider waives all premiums on the whole life policy and any riders attached to it if you become totally disabled before the policy anniversary following your 65th birthday and you satisfy the six-month (180 days in MO) elimination period.

Exclusions and Limitations

If the insured commits suicide within two years (one year in MO and ND) from the coverage effective date or the date of reinstatement (not applicable in AL, AR, and LA), whether he is sane or insane (not applicable in AZ), we will not pay the death benefit. We will terminate this policy and return the premiums paid, minus any loans and loan interest to you. Product may vary by state. For costs and complete details of the coverage, call or write your Colonial Life benefits counselor or the company.

This brochure is applicable to policy forms ICC07-WL-NGPO-65 / WL-NGPO-65, ICC07-WL-NGPO-95 / WL-NGPO-95, WL-GPO-65, ICC08-WL-GPO-95 / WL-GPO-95 and rider forms ICC07-WL-CTR / R-WL-CTR, ICC07-WL-STR-10 / R-WL-STR-10, ICC07-WL-STR-20 / R-WL-STR-20, ICC07-WL-WOP / R-WL-WOP and applicable state variations.

Colonial Life
1200 Colonial Life Boulevard
Columbia, South Carolina 29210
coloniallife.com

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