

Proposal for: Canal Insurance Company
 Prepared: 11/19/2015 3:33 PM

Products and financial services provided by
 American United Life Insurance Company®
 a ONEAMERICA® company
 One American Square, P.O. Box 6123
 Indianapolis, IN 46206-6123
 (800) 553-5318



Dependent Voluntary Term Life Insurance Options Offered

Proposal assumes the employee will pay 100% of his premium for each dependent's insurance. All dependents must be legally authorized to reside in the United States under applicable state and federal laws. Use of the term spouse also includes domestic partners, if recognized by and allowed under applicable state laws.

Dependent Voluntary Term Life Insurance Options Available:

Spouse Incremental Options Based on Employee Age / Spouse Volume	
Spouse Incremental Options:	Amount
Spouse Under Age 70	
Voluntary Term Life Benefit:	An incremental amount up to 50% of the Employee's Voluntary Life amount.
Minimum Amount of Voluntary Term Life Insurance:	\$5,000.00
Maximum Amount of Voluntary Term Life Insurance:	\$150,000.00
Guaranteed Issue Amount:	\$30,000.00
Increments:	\$500
Child(ren) – 6 months to 19* years or 25* years if a full-time student	
Voluntary Term Life Benefit:	Option 1
	\$5,000
Guaranteed Issue Amount:	\$5,000.00
Child(ren) – Live birth to 6 months	
Voluntary Term Life Benefit:	\$1,000
For All Dependent Coverages	
Voluntary AD&D Insurance Amount:	Not Included
Voluntary AD&D Seat Belt Benefit:	Not Included
Waiver of Premium Benefit:	Not Included

*Ages may vary by state; 19 and 25 are standard.

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Benefit Features Offered for Dependent Voluntary Term Life Insurance:

Accelerated Life Benefit for eligible Spouse
Suicide Limitation – [Two Years]¹
Continuation of Insurance
Conversion Privilege

Amount of Coverage Offered:

The amount of coverage for a Dependent spouse cannot exceed 50.0% of the employee's Group Voluntary Term Life Amount and dependent child coverage amounts cannot exceed the spouse's coverage amount. Coverage for Spouse and child(ren) must be from same option. Both are subject to state limitation.

Any coverage for a spouse or children cannot become effective before the employee's coverage is approved. If a dependent is confined in any medical facility, rehabilitation center, convalescent care facility, nursing home or correctional facility on the date an employee's coverage is approved, that dependent coverage will not become effective until the dependent is discharged from the facility and contract requirements are satisfied.

Dependent life insurance coverage will follow the same reduction schedule as the employee's coverage. Reducing age will be based on employee's age. Dependent spouse coverage does terminate on events such as the spouse reaching age 70.

¹ This limitation may vary by state