

Proposal for: Canal Insurance Company
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Products and financial services provided by
 American United Life Insurance Company®
 a ONEAMERICA® company
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Proposed Effective Date: 01/01/2016

Group Voluntary Term Life and AD&D Insurance Options Offered for Class 1¹

Class Description:	All Eligible Full-Time Employees ¹		
Required Minimum Number of Hours Worked:	30 hours weekly		
Maximum Amount of Life Insurance:	\$300,000, not to exceed 5 times employee's annual base salary in increments of \$1,000.		
Minimum Amount of Life Insurance:	\$10,000.00		
Rounding Rule:	Life Amount is determined based on function of employee's annual base salary, then rounded to the next \$1,000.		
Amount of AD&D Insurance:	Matches Life Amount		
Guaranteed Issue Amount:	\$100,000		
Reduction Schedule: Coverage will reduce upon reaching certain ages as follows:			
Employee's Age when reduction occurs	65	70	75
Percent of Life Amount Remaining	67%	50%	35%
Coverage does terminate the earlier of age 99 or at retirement.			
Waiver of Premium Benefit:	Age 65 w/ 9 month waiting period, terminates at age 70		
Employer Contribution Percentage:	0%		
Participation Requirement:	25% or 10 insured employees, whichever is greater		

Benefit Features Offered for Group Voluntary Term Life and AD&D Insurance:

- Accelerated Life Benefit
- Suicide Limitation – Two Years²
- Individual Reinstatement - 30 Days
- Continuation of Insurance Options
- Portability
- Continuity of Coverage
- Conversion Privilege
- Guaranteed Increase in Benefit
- Seat Belt Benefit
- Air Bag Benefit
- Repatriation Benefit
- Paralysis/Loss of Use Benefit
- Child Higher Education Benefit
- Child Care Benefit
- Disappearance/Exposure Benefit
- Severe Burns

An eligible employee is a full-time employee authorized to work and reside in the United States. Eligible employees must work the required minimum number of hours and cannot be considered a part-time, temporary or seasonal employee. If any eligible employee is not actively at work on the contract effective date, group insurance coverage for that employee will not exist until he/she returns to full-time active work.

¹ Use of the term "Employee" includes employees, owners, members, partners, shareholders, or participants eligible to apply for coverage under American United Life Insurance Company® (AUL) contract.

² This limitation may vary by state.